

HOW MUCH DOES IT COST?

How much does the service cost?

This will depend on the salary you want to pay the apprentice. However the minimum is £95 plus our management fee.

Apprenticeship rate

Hourly	Gross Per Week	Management Fee
£2.72	£95.00	20%

Minimum wage rate

Hourly	Gross Per Week	Management Fee
£4.83 -£9.79	£169.05 - £308.00	15%
£9.80 plus	£343.00	6.50%

Why do I have to pay a management fee?

There are a number of costs associated with any business; Payroll, Training and Recruitment. These costs are included in the management fee, however, as a non-for-profit organisation we are able to keep them to a minimum and any surplus made will be re-invested into SLB Logistics.

The fees payable by the placement provider will be:

- *Apprentice's (employee's) gross wages per week*
- *Management fee on the value of the gross wages*
- *Any employers NI due (currently 12.8% on wages over £110/week)*

***Percentage will depend on which hourly/weekly rate you chose to pay the apprentice.**

Why is this below minimum wage?

To support and encourage companies to take on apprentices, the government has excluded the apprenticeship programme from the minimum wage legislation and is has set a lower rate of £95 per week.

